WEIGHT OFF THE MARKET

Prices Bound Upward When the Fear of Tight Money Is Removed.

Action by the Treasury Obviates the Danger of High Rates for Loans.

LONDON BUYS TO COVER SHORTS.

A General Advance Ensues, Though There is a Possibility of the Bull Movement Being Overdone-Sugar and Manhattan Active.

Wall Street, Monday, Feb. 10. The fear of light money and sales of stocks by London alone stood in the way of a boom in prices last week after the great subscription to the bond issue was announced. Both of those deterrent factors were removed yesterday. London sent higher prices and buying orders.

It was not until the announcement of the designation of a number of banks as public genuine bull movement was removed. This action on the part of the Treasury Department immediately allayed the fear overhanging the market that the withdrawal of \$111,000,000 from elreulation would force an exorbitant and permanent money

By leaving the bulk of the money on deposit with a designated number of banks they can count the deposits in their reerve and extend proportionate facilities to GOOD EFFECT FELT AT ONCE.

Speculators had no sooner grasped the tuation than prices began to advance by aps. Professionals were taken entirely y surprise and extensive covering of lorts, combined with general buying of

St L So'wn pt. 12% 12% 12% 2% The

Total sules, 445,750 shares.

Following are the sales of railroad and other bonds, expressed in \$1,000s, and the

4s, Neb. ex....

Commercial price of bar silver in New 30%d. Exports to Europe to-morrow, 100,-

The weakness of foreign exchange con tinued to-day, and a further decline of 1-16 tinued to-day, and a further decline of 1-16 per cent was made. The accumulation of commercial bills in the malls over Sunday was large, and purchases of stocks by London brought some security bills into the market. There was no dicrease in demand from remitters, and bankers were compelled to make concessions on all sales. Posted rates for sterling were reduced 14 cent to 4.83 4.87 8.8 Rates for actual business closed as follows: Sterling, cables, 4.87 4.68 4.48 6.54 France's checks, 5.16%, less 1-16; sixty days, 5.18%. Reichmarks, demand, 95 5-16@05%; sixty days, 94 15-16.

ton, par to 5 cents discount; Charleston, baying part, selling by premium; Savannah, buying 1-16 off, selling par; New Orleans, bank 150 premium, commercial 50 cents discount; San Francisco, sight part, telegraph par; St. Louis, 50 cents premium, of fered at 75 cents premium; Chicago, par,

Money on call, 3@414, closing at 3 per cent,

all east-bound shipments

freight from Chicago last week were 80,078 tons, against 79,362 tons the previous week and 67,532 tons the corresponding week of

The Southern Pacific Railroad affiliated companies report gross earnings for December of \$566,834, a decrease of \$169,302 as compared with the same month of the previous year, and net \$204,582, a decrease of \$45,865.

of \$45.805.

For the year ending December 3,the gross earnings were \$5,899,652, a decrease of \$246,502 as compared with the corresponding period of the previous year, and net \$2,053,682, a decrease of \$166,930.

The Southern Pacific Railroad, Pacific system, reports gross earnings for December of \$2,600,000, an increase of \$183,470

ber of \$2,508,000, an increase of \$183,470 as compared with the same mouth of the previous year, and net \$968,000, an increase of \$234,668.

For the year ending December 3,the gross earnings were \$32,507,326, an increase of \$1,239,547 as compared with the corresponding period of the previous year, and net \$11,217,554, a decrease of \$23,146.

The Southern Pacific Railroad, entire sysem, reports gross earnings for December of

Money in London 1/2 per cent. Rate of Paris advices quote 3 per cents at 102 francs 30 centimes; exchange on London. 25 francs 22% centimes. The statement of the Imperial Bank of Germany shows an increase in specie of 10.078,000 marks.

GOSSIP ON THE EXCHANGES

180
1031/4 Sales of United States bonds were as follows: \$2,000 United States 4s, r., of 1907, at 1001/4; \$358,000 United States 4s, c., of 31 1001/4; \$358,000 United States 5s, c., at 1133/8. of Kratzer.

In Special Sessions Nau pleaded not guilty, but he was convicted and sentenced to nine or ten years has been materially actual figures. Last February, for exits of Government figures pointed to a constant figures. The constant figures are constant for the constant figures are constant for the constant figures.

ARE THEY NEW YORK THIEVES?

and Uptown.

Bridge Trustees and They Are Considering the Plan.

ported on the Street to Have Offered 140 for a Controlling Interest in Elevated Stock.

The sudden rise in Manhattan Elevated

George Conk and James Fuller Under

Arrest in Long Branch. George Conk and James Fuller, who wer arrested by Police Captain Layton in Long July 10.50 10.50 10.45

Branch, N. J., on suspicion of having The Cotton Market. robbed the home of Joseph Cavanaugh, in St. Nicholas avenue, New York, had an ex-

Project to Run Trains Through The Break Came in the First May August Aug Trading, After Which Speculation Was Limited.

Proposals Have Been Made to the Cable Dispatches to Brokers Reported a Reflective Drop in Prices on European Markets.

RISE IN MANHATTAN COMPANY SHARES NEW YORK OPERATORS WERE BUYERS.

Metropolitan Traction Company Is Re- Other Grain Markets Were at Lessened Figures in Sympathy-The Speculation in Cotton and Coffee.

On 'Change, Monday, Feb. 10. \$4.544.758, a decrease of \$168,432 as com- stock from 106 on Friday to 113 yesterday | The grain markets took a lower tone at pared with the same month of the previous year, and net \$1,819,579, an increase of \$12,578. For the year ending December 3,the gross carriags were \$52,441,889, an increase of \$1,523,732 as company desired as having said that the \$1,755,512, an increase of \$168,633.

The Louisville, New Albany & Chicago the controlling stock, and further than the controlling stock and the same month of the previous pounding the affairs and projects of this Chicago and on the New York exchange. The lowest figures of the day were realized in the earlier trading; others were 1% bestimated to the controlling stock, and further than the controlling stock, and further than the same month of the previous parding the affairs and projects of this Chicago and on the New York exchange. The lowest figures of the day were realized in the earlier trading; others were 1% bestimated to the controlling stock, and further than the control of the elevated, and has offered 140 for the controlling stock, and further the opening, and sold off rapidly both in Chicago and on the New York exchange. The lowest figures of the day were realized in the earlier trading; others were 1% bestimated to the controlling stock, and further the controlling stock, and the controlling stock are the opening, and sold off rapidly both in Chicago and on the New York exchange. The lowest figures of the day were controlling to the company's closing figures in Chicago and on the New York exchange. The Louisville, New Albany & Chicago Railroad reports gross earnings for Desember of \$250,636, an increase of \$7,518 as compared with the same month of the youngared with the same month of the previous year, and net \$70,084, an increase of \$7,518 as of the year of \$250,636, an increase of \$7,518 as the event of a lease.

This story had general credence in the year of the break came a dull period both here was no previous year, and net \$70,084, an increase of \$7,518 as the event of a lease.

This story had general credence in the year of the day, but no one could induce and in the West, and while there was no property on Lower Broadway and Will the growth of the property on Lower Broadway and Will the growth of the year of the day, the growth of the property on Lower Broadway and Will the growth of the year of the property on Lower Broadway and Will the growth of the year of the yea

ber of \$20,000, an increase of \$1,000 at the control increase of \$1,000 at some monit of of \$1,000 at the control increase of \$1,000 at some points and the control increase of \$1,000 at some points are all period of the process of \$1,000 at some points are all period of the process of \$1,000 at some points are all period of the process of \$1,000 at some points are all period of the process of \$1,000 at some points are all period of the process of \$1,000 at some points are all period of the process of \$1,000 at some points are all period of the process of \$1,000 at some points are all period period

ą		Open.	High.	Low.	Clos.	B
	March	7476	7.5	747/6	7474	а
	May	72%	7251	72	7256	ı
	June	72%	7216	7196	7214	
3	July	7214 CO1	7216	7136	72%	
щ		- 661	RN.	2000		а
9	May	3646	3634	3614	3814	в
я	June	-			3690	
9	July	87%	37%	37%	87%	
		OA'	TS.			
9	March		-	4000	25%	п
	May	25%	25%	2556	255%	ı
3		LAT	RD.			а
3	May	1225			5.95	в
겷	THE STREET	CHIC				ı
а		WHI	OAT.			ö
	May	6614-	66 6676	6356	06%	н
8	June	0.41		1000	664	ĕ
я	July	66	66%	65%	6658	в
в	Total Control of the	COL	RN.	100	2212	ı
ĕ	February	28	28	28	28	н
8	May	30%	30%	201/8	80%	н
	July	3174	81%	311/4	811/4	
3	August	32	32	32	2300	И
g	September	3234	82%	32%	82%	н
		OA'	TS.		10000	
쪵	February	1954		19%	19%	l
g	May	211/2	21%	211/4	21%	в
Ħ	July	2152	21%	2114	211/2	ı
9		LAI	RD.			ı
3	February	-	- 12.	= 52	5.4714	н
	May	5.65	5.87%	5.65	5.65	
	July	5.80	5.80	5.77%	5.77%	
ж	The second second	RII	BS.		4.40	
	February	12 22 2	- Tiber	w hour	5.10	
a	May	5.2714	5.3214	5.2715	2111127	
U	July	5.37%	0.01/2	5.3714	5.37%	ı
		POI			10.00	н
	May10.:	and the same	40.00	10.2214	10.05	
	May 10.:	2232-735	10.00	40.279	10.25	

The cotton market man lower prices unless the English spin-help out, which they show no disposition now.

The mean lower prices unless the English spin-help out, which they show no disposition now.

The New York and out the ministricity in the sugar state of company is also disance that the lear Sugar State of Company is also disance of the year the call for iedhach at the lear Sugar State of Company is also disance of the year the call for iedhach at the lear Sugar State of Company is also disance of the year the call for iedhach at the lear Sugar State of Company is also disance of the Tarket in regular to sell out the distribution is unique like the complaints heard ery hand. The brokers say that the recent is the first move hence the complaints heard ery hand. The brokers and the first move and the first may be controlled as his, and it was found that the sult was sult of clothing which as operated in favor of some large and that this has caused many buyers also govern, to the detriment of the trade of the market, or has driven them to be a market on the unique of the market for futures as the sult has a caused many buyers and the sult was supported in favor of some large and the sult was such as the sult was supported in favor of some large and the sult was operated in favor of some large and the sult was pout of the market, or has driven them to have a sult of clothing which and the first was a settling of the cotton market and the final prices were from 6 to 7 down than 1 the sult was found and self-or the sult was found and the final trade of our with the sult was found the trade with a lack of only was quite and 1-94d, point lower. More of the market, or has driven them to have a sult of clothing which as the sult was found the taken and the final trade of our with the sult was found that the sult was found that the sult was found that the sult was pound that the sult was operated in favor of some large and the sult was found that the sult was operated in favor of some large and the sult was found that and greatly in excess of the receipts, the total exports aggregating 34,042 bales, including 20,277 bales to Great Britain, 461 to France and 18,300 to the Continent.

The receipts at New Orleans to-morrow will be 11,000 bales, sgainst 12,345 bales Corner Beekman and Nassau Streets. Captain Manuel Commission 1-16. Moderate Margin.

The Nassau Bank, Corner Beekman and Nassau Streets. Of the barracks.

The Coffee Market. The coffee market was strong at the opening, due to higher cables from both opening, due to higher cables from both Havre and Hamburg. The dispatches reported a better feeling on those markets, borne out by the quoted prices. Prices were 20 to 35 points higher on first quotations and the buying was largely for foreign account. The local selling was the traders profits, and some of the speculators met with pleasant realization of profits. The market during the day gradually ensed off. The general feeling at the close was that higher prices was the natural expectation for the near ruture. The total sales of the day were 20,750 bags.

The following shows the range of prices:

—Opening.——Closing.—

The Board of Directors of the Southern car acc lyn and lyn and less at Rallway Company yesterday elected Samuel M. Inman, of Atlanta, Ga., and George W. Maslin, of New York, directors to succeed Mr. Thomas F. Hyan and General Samuel Thomas. Messrs. Thomas and Ryan retired on account of the acquisition of the Port Royal and Western Carolina road by the Georgia Central. Being a competitor of the Southern Rallway by a decision of the court, Messrs. Ryan and Thomas were forced to resign from the directory of the Southern Railway, if they wished to retain connection with the Georgia Central until the reorganization was consummated.

MR. WIMAN'S CASE ENDED.

Indictments Against Him Dismissed by

while the control of "I am immensely relieved at the action of the District-Attorney for the dismissal of the indictments found against me. True, it has taken two years, almost to a day, to reach a conclusion so fair to me, and it has required tweive judges, ten of whom have been in my favor, to set the matter at rest."

When he was asked if he intended to take further action in the matter Mr. Wiman declined to answer.

"Do you think you have cause for action?" was asked.

"That," replied Mr. Wiman, "is for General Tracy, my attorney, to decide."

"That," replied Mr. Wiman, "is for General Tracy, my attorney, to decide."

"I propose to develop Staten Island. I shall expend much of my time in an effort or educe the terminal charges in the harbor of New York. They are such now that they mennce the glorious supremacy of the port."

Reduced Her Sentence Twice.

Reduced Her Sentence Twice, | Mamie Hughes, of No. 504 West Twentyeighth street, who was charged with having stabbed Policeman McNamara, of the Mercer Street Station, on the night of January 8 plended guilty to assault in the second degree in Part I, of the General Sessions yesterday, Judge McMahon sentenced her to two years, but upon the plea of her lawyer reduced the term to eighteen menths. Then Mamie begged the Judge to do better than that by her. After some hesitation he sent her to the penitentiary for one year.

FINANCIAL. CLAPP& COMPANY.

35 WALL STREET,

Stocks, Cotton, Grain, INVESTMENT SECURITIES.

Money Making Market. BEST IN YEARS. FRED H. SMITH,

RAILROADS.

STATIONS foot of Desbrosses and Cortlandt sts. In effect January 15, 1896. 9:00 A. M. FAST LINE,—Parlor Car to Pitts-

WASHINGTON AND THE SOUTH. d Point Comfort and Norfolk, via Cape es Route, S. a. m. week days, and, with gh Sleeper, S.p. m. daily. e. City, 1:50 p. m. week days. Through t Parlor Car and Day Coach.

May, 1:00 p. m. week days.

Hranch, Asbury Park, Ocean Grove
Int Plensant, 9:10 a. m., 12:10, 5:40,
Id 11:50 p. m. week days. Sundays

t Interluken for Asbury Park), 9:45 FOR PHILADELPHIA.

C. E. LAMBERT, Gen. Passenger Agent, 5 Vanderbilt ave., New York. BALTIMORE & OHIO R. R.

A Really Non-Poisonous Polish. Do you know that dainty hands are often ruined by poisonous pollab?

CRYSTALINE produces the lustre of gold and sparkle of diamonds on anything—glass, jewelry, or precious metals. Demand it of your greecer. ~00000000000000000000000 New Quarters for the Long Island

New Quarters for the Long Island
Athletic Club.

The annual meeting of the Long Island Athletic
Club was held on Friday night in the club's
new quarters, corner of Scholes and Leonard
streets, and the following officers were elected
for the easility year: President, Edward Stevenson: viee-president, Otto Wuest; secretary,
Michael Brophy; treasurer John Kaurneartner;
manager, Richard M. Bennett. Twelve new
members were added to the roll. Ine gymnasium will be fitted up with all the modern
parapheraelia, and Jack Skelly, the well-known
exponent of the art of self-defence, has been
engaged as boxing instructor. The club will
have a housewarming soon, and a few special
levies Louts will be arguaged for the operation.